| SEC Form 4 |  |
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Instruction 1(b).

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

|                          | OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |
|--------------------------|---------------------|-----------|--|--|--|--|--|--|--|
| Estimated average burden |                     |           |  |  |  |  |  |  |  |
|                          | hours per response: | 0.5       |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |  |       | of Section So(n) of the investment company Act of 1540   | -                 |  |   |  |  |  |  |  |
|--|--|-------|--|-------------------|--|---|--|--|--|--|--|
| 1. Name and Addres                                     | 1 0  | rson* | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>Fulcrum Therapeutics, Inc.</u> [FULC] | (Check            | tionship of Reporting Pers<br>all applicable)<br>Director<br>Officer (give title | son(s) to Issuer<br>10% Owner<br>Other (specify |  |  |  |  |  |
| C/O FULCRUM THERAPEUTICS, INC.<br>26 LANDSDOWNE STREET |  |       | 3. Date of Earliest Transaction (Month/Day/Year)<br>05/28/2020                                 | - X               | below)<br>SVP Clinical Deve  | below)  |  |  |  |  |  |
|  |  |       | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                       | 6. Indiv<br>Line) | idual or Joint/Group Filing  | (Check Applicable                               |  |  |  |  |  |
| (Street)<br>CAMBRIDGE                                  | ,  |       |  | X                 | Form filed by One Repo<br>Form filed by More than<br>Person                      | 0   |  |  |  |  |  |
| (City)   | (State)  | (Zip) |  |                   | F 613011   |   |  |  |  |  |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |       |  |                   |  |   |  |  |  |  |  |

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |             | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|------------------------------|---|--|---------------|-------------|---|---|---|
|                                 |  |   | Code                         | v | Amount   | (A) or<br>(D) | Price       | Transaction(s)<br>(Instr. 3 and 4)  |   | (1150. 4)   |
| Common Stock                    | 05/28/2020                                 |   | <b>M</b> <sup>(1)</sup>      |   | 600  | Α             | \$4.83      | 67,385  | D   |   |
| Common Stock                    | 05/28/2020                                 |   | S <sup>(1)</sup>             |   | 600  | D             | \$20        | 66,785  | D   |   |
| Common Stock                    | 05/29/2020                                 |   | <b>M</b> <sup>(1)</sup>      |   | 200  | A             | \$4.83      | 66,985  | D   |   |
| Common Stock                    | 05/29/2020                                 |   | <b>S</b> <sup>(1)</sup>      |   | 200  | D             | \$20.035(2) | 66,785  | D   |   |

 
 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | n of |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | ate                | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|------|-----|--|--------------------|--|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D) | Date<br>Exercisable                            | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Stock<br>Option<br>(right to<br>buy)                | \$4.83  | 05/28/2020                                 |   | <b>M</b> <sup>(1)</sup>      |   |      | 600 | (3)  | 07/10/2028         | Common<br>Stock  | 600                                    | \$0.00  | 15,397   | D  |  |
| Stock<br>Option<br>(right to<br>buy)                | \$4.83  | 05/29/2020                                 |   | <b>M</b> <sup>(1)</sup>      |   |      | 200 | (3)  | 07/10/2028         | Common<br>Stock  | 200                                    | \$0.00  | 15,197   | D  |  |

## Explanation of Responses:

1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 19, 2019.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$20.00 to \$20.07, inclusive. The reporting person undertakes to provide to Fulcrum Therapeutics, Inc., any security holder of Fulcrum Therapeutics, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (2) to this Form 4.

3. The shares underlying the option are scheduled to vest in equal quarterly installments from July 16, 2018 through July 15, 2022.

## Remarks:

/s/ Peter Thomson, as attorney-06/01/2020

in-fact for Diego Cadavid

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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