FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT	OF CHANGES	S IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Instruc	ction 1(b).		Filed			Section n 30(h) o									L	nours per	respon	SC.	0.5
1. Name and Address of Reporting Person* RA CAPITAL MANAGEMENT, L.P.				2. Issuer Name and Ticker or Trading Symbol Fulcrum Therapeutics, Inc. [FULC]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner						
(Last) (First) (Middle) 200 BERKELEY STREET, 18TH FLOOR			3. Date of Earliest Transaction (Month/Day/Year) 12/27/2022								Office below	er (give v)	e title		Other (s pelow)	pecify			
(Street) BOSTON MA 02116				4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person					
(City)	(St	ate) (Z	(ip)										l elson						
			I - Non-Deriva	1				uired	1									I .	
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5				Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)					
							Code	v	Amo	unt	(A) or (D)	Pri	ce	Reported Transaction (Instr. 3 and					
Common Stock 12/27/2022		12/27/2022				P		4,089		A	\$5.9941(1)		9,505,925(2)		I			See Footnotes ⁽²⁾⁽³⁾	
		Tal	ole II - Derivati (e.g., pu												d				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. 5. Number 6. Date B Fransaction of Expiration Code (Instr. Derivative (Month/I		tion Da	Exercisable and ion Date (/Day/Year) 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)				Derivative Security (Instr. 5) Bene Owner.		urities For Direct or I (I) (or ted esaction(s)		nership of Indire			
				Code	v	(A)	(D)	Date Exercis	sable	Expira Date		Title	Amount or Number of Shares						
		Reporting Person* MANAGEME	<u>NT, L.P.</u>																
(Last) 200 BER		(First) FREET, 18TH F	(Middle)																
					-														

(Last)	(First)	(Middle)	
200 BERKELE	EY STREET, 18TH	H FLOOR	
(Street)			
BOSTON	MA	02116	
(City)	(State)	(Zip)	
KA Capitai	Healthcare Fun	<u>u Lr</u>	
(Last)	(First)	(Middle)	
, ,	(First) EY STREET, 18TF	,	
200 BERKELE (Street)	EY STREET, 18TH	H FLOOR	
200 BERKELE	, ,	,	
200 BERKELE (Street)	EY STREET, 18TH	H FLOOR	
(Street) BOSTON (City) 1. Name and Addr	MA (State) STREET, 18TH	H FLOOR 02116 (Zip)	
200 BERKELE (Street) BOSTON (City)	MA (State) STREET, 18TH	H FLOOR 02116 (Zip)	
(Street) BOSTON (City) 1. Name and Addr	MA (State) STREET, 18TH	H FLOOR 02116 (Zip)	

(Street) BOSTON	MA	02116					
(City)	(State)	(Zip)					
1. Name and Addr Shah Rajeev	ress of Reporting Per	son*					
(Last)	(First)	(Middle)					
C/O RA CAPI	TAL MANAGEM	IENT, L.P.					
200 BERKELEY STREET, 18TH FLOOR							
			_				
(Street)							
BOSTON	MA	02116					
			_				
(City)	(State)	(Zip)					

Explanation of Responses:

- 1. This transaction was executed in multiple trades at prices ranging from \$5.98 to \$6.00; the price reported above reflects the weighted average purchase price. The reporting person hereby undertakes, upon request, to provide full information to the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer regarding the number of shares and prices at which these transactions, and all other transactions reported in this Form 4, were effected.
- 2. Held directly by RA Capital Healthcare Fund, L.P. (the "Fund").
- 3. RA Capital Management, L.P. (the "Adviser") is the investment manager for the Fund. The general partner of the Adviser is RA Capital Management GP, LLC (the "Adviser GP"), of which Dr. Peter Kolchinsky and Mr. Rajeev Shah are the managing members. The Adviser, the Adviser GP, Dr. Kolchinsky and Mr. Shah disclaim beneficial ownership of any of the reported securities, except to the extent of their pecuniary interest therein.

/s/ Peter Kolchinsky, Manager of RA Capital Management, 12/29/2022 L.P. /s/ Peter Kolchinsky, Manager of RA Capital Healthcare 12/29/2022 Fund GP, LLC the General Partner of RA Capital Healthcare Fund, L.P. /s/ Peter Kolchinsky, 12/29/2022 <u>individually</u> /s/ Rajeev Shah, individually 12/29/2022 ** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.